

The top of the slide features a horizontal collage of grayscale photographs showing various scenes of people, likely in a community or research setting. Overlaid on the left side of this collage is the logo 'mea' in a bold, lowercase, italicized sans-serif font.

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The Pension Information Project

Axel Börsch-Supan

*Mannheim Institute on the Economics
of Aging (MEA)*

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1. Which information is provided by institutions?

- Official pension information (GRV accounts, point system)
- Controversial: nominal, indexation, standard of living
- Web-based pension calculators (GRV, insurances, banks)
- 2nd/3rd pillar account statements
- Standardization attempts
- Government and private sector leaflets
- Press (with example computations)

2. How many reforms?

- 1956: Introduction PAYG
- 1972: Generosity way up
- 1992: Begin of retrenchment: net indexation, actuarial
- 1999: Failed indexation to life expectancy
- 2001: Riester: Multipillar system
- 2004: Rürup: Quasi-NDC system
- Many „mini-reforms“ since 1985.

3. Which data sets contain information about “awareness”?

- BBT1-2-3, see Tito's presentation
- SAVE (matched with savings behavior)
- SHARE (ditto, plus international component)
- Bertelsmann Study
- Copies of BBT-questions by commercial pollsters
- General discussion about information and actual behavior:
Role of social learning and rules of thumb
- Heikki Oksanen's critique: link contributions and benefits!